Interest o: i loan given to farmers to be Treated as subsidy

967. SHRI SHANKER SINH VAGHE- LA: Will the PRIME MINISTER be plowed to state

i a) whether it is a fact thai the Chair-of the all India Farmers Forum. janury last, in Hyderabad, had dead that the interest component on is given to farmers by bants, be treated as Government's subsidy; and

[bj if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAN-JAN DHAN POOJARY): (a) and (b) Chairman of the AU India Farmers' Fo- I rum, while addressing the Andhra Pradesh Brancgl of Farmers' Forum of India and the Aadbra Pradesh branch of Young Farmers' Forum of India is reported to nave suggested that there should not be interest on loans given to farmers, and the interest component should be treated a., Government subsidy. There is no pro posal under under consideration to treat interest cenpoBefit as Government subsidy.

Credit distributed by bants m Gujarat

1968. SHRI SHANKER SINH VAGUE! A; Will the PRIME MINISTER be pleased to state-

a what was- the amount of credit dis-dis uted by various branches of nationalise i. s in Gujarat during 1984, 1985 and I9S6; and

(b) what was 'he credit and deposit *i* of nationalised banks in Gujarat since 1984 to 1986?

THE MINISTER OF STATE IN Till-MINISTRY OF FINANCE (SHRI JAN-MtDHAN POO. TARI): (a) and (b) Out-. - landing advances and credit-deposit ratio public sector banks in the State Gujarat as at the end of December 1984, December 1985 and September 1986 is set out below—

(Amount inRs. Crores)

As at the end of	Advances	Credit Deposit Ratio (Rs.)
Decembe- 1. 984	2552	54-L>
December 1985	2867	54-3
September 1986	3191	55-1

Note: Data are provisional.

Investment companies associated with bis Industrial Houses

1969. SHRI SHANKER SINH VA-GHELA: Will the PRIME MINISTER be pleased to state:

(aj ihe details of the number of invest-ments in companies and loans in excess of Rupees onr lakh to such companies on the security of the SharesUlehentures during lhe last three years;

(b) the details of the investment com panies which are associated/owned by top 20 Industrial Houses in the country;. and

(c) the amount of loans given to such investment companies by the commercial banks and the purpose for which such loans were given?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS AND THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BRAHM DLTT). (a) According to the Reserve Bank of India the required dala arc not generally collected and hence are not available.

tb.) and (c) It is proposed to request R. R. I, and other concerned institutions to collect the information.

. Setting up of a board for industrial and financial reconstruction

1970. SHRI SHANKER SINH VA-GHELA: Will the PRIME MINISTER be . please J lo statee

(a) whether it is a fact that a Bondfor Industrial and Financial Reconstructionwas to be sel up under the Sick Under-' takings Act of the Government of India;

(b) if so. the details about the constitution of the Board, the names, of its office bearers and the functions allotted to them; and